

CITY OF SHULLSBURG
SPECIAL COMMON COUNCIL MEETING
JUNE 18, 2010
11:30 A.M.

A special meeting of the Common Council of the City of Shullsburg was held at 11:30 a.m. June 18, 2010 in the Community Room of the Shullsburg Community Townsend Center, 190 N. Judgment Street, Shullsburg, Wisconsin. Mayor Tom Lethlean called the meeting to order at 11:40 a.m. Notice of the meeting was posted and given to the official newspaper. Roll Call- Darrell Morrissey, Dan Spillane, Jim Paquette-Present. Carl Ballard- Absent. Others present: Gary Peterson.

A discussion was held regarding creating another TIF. Discussion included the following items: 1. Parcels to include in the TIF. Peterson explained that we would not want to include parcels that have a large amount of value. Including those parcels would put the city over the maximum allowable amount of total land in Tax Increment Districts. 2. Type of TIF- Mixed or Industrial. Mixed TID are allowed to include newly-platted residential development if the area of real property for residential property does not exceed 35% of the entire TID area. 3. The need for property to be annexed.

No decisions have been made at this time whether or not to proceed with creating another TIF. This will be addressed at a future meeting.

At 12:51 p.m. a motion was made Spillane second by Morrissey to adjourn. All aye, motion carried.

Marsha Einsweiler
City Clerk/Treasurer