

CITY OF SHULLSBURG
COMMON COUNCIL MINUTES
FEBRUARY 4, 2009
6:30 P.M.

A regular meeting of the common council of the City of Shullsburg was held at 6:30 p.m. February 4, 2009 in the Community Room of the Shullsburg Community Townsend Center, 190 N. Judgement Street Shullsburg, Wisconsin. Notice of the meeting was posted and given to the official newspaper. Mayor Tom Curran called the meeting to order at 6:30 p.m. Others present: Wayne Gehrt, Tom Pedley, Jeff Russell, Ann Russell, Stacy Allendorf, Dan Spillane, Carl Ballard, Steve Winslow, Tom Lethlean, Carol Allendorf, Bob Clare and Doris Clare.

Motion by Fink second by Korn to the minutes of the January 21, 2009 meeting as amended. All aye, motion carried.

Committee Reports:

Ald Korn reported that Park Committee meeting had been held. Discussion included fireworks guidelines and compliance. Further investigation will be done and it will be addressed at the next council meeting. Korn also reported a leave request for Steve Staver and Verne Jackson.

Motion by Fink second by Korn to accept the committee reports. All aye, motion carried.

Motion by Korn second by Jerry to approve the bills for the general, water, sewer, electric, library and pool funds. Roll Call- Fink, Woodworth, Korn, Jerry-All aye, motion carried.

A discussion was held regarding Pledge Agreements with Clare Bank and Shullsburg Community Bank. Bob Clare, Clare Bank, explained that the bank would pledge securities that are held in the Federal Reserve Bank so if anything would happen to the bank the city accounts would be secured with those funds. Doris Clare further explained that Clare Bank has securities at the Federal Reserve Bank, when a municipality enters into a pledge agreement, funds are taken out of Clare Bank's name and put into the name of the municipality and are secured at the Federal Reserve Bank under the name of that municipality. The amount pledged is determined by the highest balance of all accounts at any one given time at the bank. There is no cost to the municipality.

Steve Winslow, Shullsburg Community Bank, explained that Steve Malone could not attend tonight meeting due to a bank board meeting. Winslow stated that their pledge agreements work similar to what was explained by Bob Clare. Einsweiler stated that she had spoke with Steve Malone earlier and he explained that they work the same way that was explained by Bob Clare.

Stacey Allendorf, First Banking Center, explained that they have the same type of pledge agreements that the other banks have. Allendorf explained that they also have what is called CDARS program. This program is a CD account registry system. This is a network of banks, with the same interest rate as First Banking Center. At this time enough banks participate in this program to FDIC insure funds up to \$50 million. First Banking Center keeps the first \$250,000 of the municipal funds and the remainder goes out to other banks.

First Banking Center also participates into a Temporary Liquidity Guarantee Program. First Banking Center pays a fee to participate in this program which insures school and municipal funds that are in a non-interest bearing account or an account that earn less than one half of one percent are covered for an unlimited amount under the FDIC Insurance until the end of 2009.

Motion by Fink second by Korn to allow the clerk to enter into pledge agreements with the three local banks to cover all city deposits above and beyond the FDIC limits. Roll Call- Jerry, Woodworth, Fink, Korn. All aye, motion carried.

A discussion was held regarding an ordinance repealing and recreating section 7.03-Snow Emergency Parking. Jerry stated that he had spoke to several business owners on Water Street and concluded that there is not a consensus regarding clearing the sidewalks and blocking off the street to clear the street.

Motion by Jerry second by Woodworth to repeal and recreate section 7.03 as amended. All aye, motion carried

A brief discussion was held regarding pest control services. Two bids were received; the current provider, McGraw Pest Control, \$90 per month; Wil Kil at \$100 per month with an initial setup fee of \$145. The scope of services that can be provided by Wil Kil will better suit the needs of the city. Motion by Jerry second by Woodworth to accept the bid from Wil Kil. All aye, motion carried.

Motion by Jerry second by Korn to allow the temporary closing of Sidney Street for a graduation party on May 24, 2009 from 2:00 p.m. to 10:00 p.m. All aye, motion carried.

Motion by Fink second by Woodworth to amend the policies and procedures manual as presented. All aye, motion carried.

A brief discussion was held regarding the purchase of an advertisement in the Vacationland publication. Ald Fink explained that the advertisement would be for the spring/summer publication and the cost for a ¼ page ad is \$236. Motion by Jerry second by Woodworth to approve the purchase of an advertisement for Vacationland up to \$236. Roll Call- Fink, Korn, Jerry, Woodworth. All aye, motion carried.

No action was taken regarding the hanging flower baskets. It will be addressed at the next meeting.

Motion by Jerry second by Korn to approve the purchase of a retirement plaque and a gift of \$50 Shullsburg Bucks for John Strause. Roll Call- Woodworth-No, Fink-Yes, Korn-Yes, Jerry-Yes. Motion carried.

During the public comment session of the meeting Wayne Gehrt inquired about the investment policy. The policy will be addressed at the next meeting.

Future agenda items:

1. Requested by the clerk-Park Agreement with the School.
2. Requested by the clerk- Wage increase for election workers.
3. Requested by Ald Fink- Shullsburg Visitors Guides

The clerk reported the following: Auditors will be here for field work February 16,17 & 18; the Townsend Center will be used for a Census testing site February 11 & 18.

At 7:42 p.m. a motion was made by Jerry second by Korn to adjourn. All aye, motion carried.

Marsha Einsweiler
City Clerk/Treasurer